

Average Premium and Discount U.S. Closed End Funds

		12/31/2003	12/31/2004	12/31/2005	12/31/2006	12/31/2007	12/31/2008	12/31/2009	12/31/2010	12/31/2011	12/31/2012	12/31/2013	12/31/2014	12/31/2015	Last Fri 11/22/2019	Last Fri 11/29/2019
Asset Class	Prem/Disc	Prem/Disc	Prem/Disc	Prem/Disc	Prem/Disc	Prem/Disc	Prem/Disc	Prem/Disc	Prem/Disc	Prem/Disc	Prem/Disc	Prem/Disc	Prem/Disc	Prem/Disc	Prem/Disc	Prem/Disc
Corporate BBB-Rated Debt Funds(Leveraged)	EQ	-0.6	-4.8	-9.3	-3.9	-11.3	-4	-2.4	-4.1	-2.8	-4.2	-9	-10	-9.9	-7.2	N/A
Developed Market Funds	EQ	-5.8	-6.4	-4.4	-0.6	-7.1	-13.9	-10.8	-8.8	-11.4	-9.3	-8	-11.7	-11.1	-12.4	N/A
Emerging Markets Funds	EQ	3	-1.8	-4.3	6.6	-10.1	-8.2	-8	-6.9	-9.9	-7.6	-8.9	-8.1	-11.5	-11.8	N/A
Energy MLP Funds	EQ	N/A	3	-4.2	5.6	-5.7	12.8	19.1	8.9	3.2	4.1	-1.2	-3.6	-6.9	-8.5	N/A
Global Funds	EQ	-9.8	-8.6	-4.5	-1.9	-8	-16.7	-6.1	-8.9	-11.4	-10.7	-10.8	-9.2	-13.5	-7.5	N/A
Natural Resources Funds	EQ	-1.3	-2	-7.1	-4.4	-10.3	-11.6	-0.8	-1.8	-9	-5.9	-10.7	-10.7	-12.5	-10.4	N/A
Real Estate Funds	EQ	0.6	-8	-7.3	1	-10.5	-24.6	-14.3	-6.8	-10	-5.5	-10	-9.7	-10.9	-5.7	N/A
Sector Equity Funds	EQ	-7.8	-6	-6.1	-4.4	-9	-11.2	-9.7	-6.1	-12	-6.5	-5.8	-5.2	-11.5	-5.2	N/A
Utility Funds	EQ	32.6	1.8	-3.6	-1.3	-0.2	-11.8	6.9	-1.6	1.2	-3.2	-7.4	-5.5	-9.4	5.6	N/A
Corporate Debt Funds BBB-Rated	FI	-8.3	-9.6	-11.3	-8.1	-11	-2	-2.8	-6.2	0.5	-0.1	-8.2	-7.6	-5.3	-0.6	N/A
Emerging Mrkts Hard Currency Debt Funds	FI	0.6	-3.9	-7	-8.6	-11.3	-18.4	-9.5	-4.4	-5.8	-1.9	-8.4	-11.4	-14.6	4.1	N/A
General Bond Funds	FI	-0.1	1	-2.9	2	-8.1	-5.2	4.5	3.2	6.3	3.5	-2.7	-3.6	-5.4	3.3	N/A
Global Income Funds	FI	5.2	2.5	-7.7	-1.4	-7.9	-8.5	0.7	-2.5	2.7	0.3	-6.7	-8.3	-9.5	1.4	N/A
High Yield Funds	FI	1.5	1.8	-8.9	-0.1	-11.1	-13.1	1.4	-2	-0.3	-0.9	-5.6	-4.6	-8.5	0.1	N/A
High Yield Funds (Leveraged)	FI	2.9	-1	-7.2	-1.8	-11	-13.1	-2.7	-1.2	4.2	0.6	-5.1	-6.1	-9.7	-4.7	N/A
Loan Participation Funds	FI	5.4	-0.2	-10.1	-1.4	-10.1	-5.9	-3.8	-0.7	-5.3	1.1	-5.2	-9	-8.9	-8.2	N/A
U.S. Mortgage Funds	FI	0.5	-1.4	-11.8	-7.3	-9.7	-5.7	-4.7	-3.3	-2.7	-0.3	-9.4	-9.2	-7	-1.7	N/A
California Municipal Debt Funds	M	-5.6	-7.3	-3.2	1.7	-5.6	-14.2	-4.7	-0.2	1.3	0.6	-4.7	-2.9	0	-2.6	N/A
General & Insured Muni Debt Funds (Lever)	M	-4.7	-5.8	-2.8	-1.1	-7.7	-12.5	-2.4	-0.1	2.3	0.6	-6.4	-7	-4.7	-4	N/A
General & Insured Muni Fds (Unleveraged)	M	-8.1	-9.6	-6.3	-3.1	-5.9	3.3	1.9	-1.6	2.8	-0.8	-5.3	-1.4	-0.9	-1.7	N/A
High Yield Municipal Debt Funds	M	-2.3	-4.3	-1.8	1.5	-7.6	-9.1	1.7	0.5	5.3	1.6	-3.8	-3	-2.9	-3.1	N/A
Intermediate Municipal Debt Funds	M	-1.8	-7.9	-10.3	-4.5	-10.3	-12.6	-5.5	-2.4	-2.5	-0.3	-6.5	-7.3	-5.4	-6	N/A
New Jersey Municipal Debt Funds	M	-4.5	-3.3	-1.6	-0.3	-11	-21.4	-7.3	-2.7	-2.2	-0.8	-10.3	-11.8	-9.6	-9.9	N/A
New York Municipal Debt Funds	M	-5.3	-7.6	-2.4	0.1	-6.8	-15.3	-2.3	-1.7	1.6	2.1	-5.8	-6.9	-3.6	-5.6	N/A
Other States Municipal Debt Funds	M	4.3	6.1	2.6	0.9	-7.3	-11	-2	0.5	3.4	1.3	-7.8	-6.3	-3.6	-7	N/A
Pennsylvania Municipal Debt Funds	M	-1.3	-0.8	-8.8	-10.2	-11.8	-24.4	-6.5	-4.5	-1.3	-2.5	-10.8	-9.3	-10.6	-8.3	N/A
Convertible Securities Funds	MA	1	0	-2.7	3.2	-9.8	-7.8	-6	-2.6	-6.4	-7.5	-7.4	-3.6	-12.6	-1.7	N/A
Income & Preferred Stock Funds	MA	2.4	-2	-9.6	-1.7	-9	-12.9	-6.4	-5.9	-0.9	-3.3	-8	-7.3	-7.9	1.3	N/A
Diversified Equity Funds	#N/A	-2.5	-1.9	-5.2	2.7	-7	-17.8	-10.6	-11.2	-12.3	-12	-9.2	-10.7	-11.9	-5.6	N/A
Options Arbitrage/Opt Strat Fds	#N/A	N/A	-1.6	-7.9	2.6	-9.9	-12.8	2.6	-1.8	-8.5	-7.8	-6.7	-5.5	-4.2	-1.9	N/A
Science & Technology Funds	#N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	#N/A															
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