Closed-End Fund Association

cefa

ADVISOR SUMMIT

MIAMI, FL | FEBRUARY 3, 2015

The Advantages of Closed-End Funds: *Seeking Income, Finding Value*

The Advisor Summit on Closed-End Funds (CEFs) is the event for financial advisors who want to know more about how to take advantage of the unique investment opportunities of CEFs to build income for their clients. This event will provide an in-depth look at the current market and how to use CEFs to find potential value and achieve income. Presenters include industry leading experts and CEF portfolio managers.

8:30 - 9:00 AM

Registration

Please check in at the registration table and take a moment to visit the education center.
Continuing education participants are required to check in by 9:00 am.

The Role and Benefits of CEFs for Today's Investor

9:00 - 9:50 AM

This conversation will highlight the benefits of the closed-end capital structure, dispel myths and misconceptions about CEFs, and discuss how the use of leverage and the opportunity to buy at a discount can boost regular income and provide additional value.

Anne Kritzmire, Managing Director, Closed-End Funds & Global Structured Products – **Nuveen Investments**

Jon Diorio, Managing Director – **BlackRock**

Alternative Asset Allocation Strategies

9:50 - 10:40 AM

Accessing the North American Energy Value Chain

Seldom has there been such a dramatic shift in the energy landscape of any country, in such a short time period, as the one that is currently unveiling itself in North America. Uncover this dramatic disruption in the global energy balance and learn more about North American energy. This session will educate you on the energy value chain, how it impacts our country and the investment opportunities within it.

Brian Sulley, Vice President of Business Development - **Tortoise Capital Advisors, LLC**

David Grumhaus, Jr., CIO & Senior Portfolio Manager - **Duff & Phelps Investment Management**

10:40 - 11:10 AM

Diversifying Income with REITs

As investors take aim at their particular investment targets, publicly listed REITs (Real Estate Investment Trusts) represent another arrow in the quiver of potential income solutions. It is an efficient way to invest in the $11 trillion commercial real estate industry, one of the largest asset classes in the U.S., which historically also has moderate correlation with stocks and bonds.

Mark McAllister, Managing Director & Portfolio Manager - **ClearBridge Investments (Legg Mason)**

CEF Strategies for International Diversification

11:10 AM - 12:00 PM CEFs provide access to a wide variety of investment strategies, including longer-term, less liquid securities or markets due to their stable capital structure. In this session, the panel will provide insight on why CEFs may offer attractive investment opportunities for income and growth beyond the U.S. borders, and why you should consider using a closed-end fund structure.

Moderator:

Renee Baker, Marketing Manager - **Aberdeen Asset Management**

Panelists:

Jonathan Morgan, President & CEO - **Canadian General Investments, Limited**

David Wertheim, Director - **Deutsche Asset & Wealth Management**

12:00 - 12:30 PM **Lunch**

Expand Income Opportunities for Your Clients

12:30 - 1:00 PM

Equity Option CEFs – Strategies Designed to Enhance Income

As many clients and their advisors look to short duration fixed income products to plan for rising interest rates, they find yields somewhat disappointing. To address the need for higher regular cash flow, clients and their advisors may want to consider income-oriented equity strategies like equity option closed-end funds. These funds seek to complement traditional fixed-income holdings with an investment that offers attractive cash flow potential with historically low or negative correlation to long-duration bonds and ability to participate in equity market returns with a measure of downside risk. This session will cover the pros and cons of these strategies and how the closed-end fund structure is well-suited to offer them to retail investors.

Gregory T. Mino, CFA, Managing Director, Head of Equity & Real Asset Oversight - **Nuveen Investments**

1:00 - 1:30 PM

The Sun Rises in the East – The Case for Investing In Asia

Asia's resilient economic growth potential, strong demographics, increasing domestic demand, emerging interregional trade and other factors represent compelling potential investment opportunities for closed-end funds. During this session, you are invited to discover more about Asia and its investment potential, as well as gain insights into the structural drivers for the region and the outlook for investing in Asia.

Rennie McConnochie, Senior Business Development Manager - **Aberdeen Asset Management**

1:30 - 2:30 PM

A Closer Look at Business Development Companies (BDCs)

The search for yield is a critically important task for many investors. This session focuses on an often little discussed segment of the market known as business development companies (BDCs). Find out how BDC investments may be a potentially strong addition to an income portfolio. They provide an opportunity for investors to access emerging growth companies before they go public, and also to invest in a portfolio of floating-rate assets, which are typically only available to larger investors such as pension funds, university endowments and other larger institutions.

Aaron D. Peck, Chief Financial Officer & Chief Investment Officer - **Monroe Capital Corporation**

Michael Cimini, Head of Investor Relations - **Prospect Capital Corporation**

Conclusion

Continuing Education Credit Certification

At the conclusion of the event, continuing education participants will receive a certificate of completion. This event has been accepted for 5 CE Credit hours by the CFP Board and by IMCA for credit towards the CIMA®, CIMC® and CPWA® certifications.