

The Advantages of Closed-End Funds *Seeking Income, Finding Value*

The Advisor Summit on Closed-End Funds is the event for financial advisors who want to know more about how to take advantage of the unique investment opportunities of closed-end funds to build income for their clients. This event will provide an in-depth look at the current market and how to use closed-end funds to find potential value and achieve income. Presenters include industry leading experts and closed-end fund portfolio managers.

March 6, 2014

12:00 pm

Registration & Lunch

Please check in at the registration table, take a moment to visit the education center and enjoy the box lunch provided. *Continuing education participants are required to check in by 12:45 pm.*

12:45 - 1:00 pm

The Role of Closed-End Funds

Anne Kritzmire, Managing Director, Closed-End Funds & Global Structured Products – Nuveen Investments

1:00 - 1:30 pm

The Benefits of Closed-End Funds for Today's Investor

Delivering a regular paycheck in retirement means considering all types of investment strategies that can help offer income. This session will review how the structure of closed-end funds is well-suited for attractive regular cash flow. Panelists will discuss the use of leverage, which can boost regular income. The closed-end fund experts will also dispel the sometimes mysterious nature of closed-end funds' discounts and premiums and how they may present additional opportunities for value.

Alison duPont, Senior Funds Marketing Manager – Aberdeen Asset Management

Jon Diorio, Director – BlackRock

Anne Kritzmire, Managing Director, Closed-End Funds & Global Structured Products – Nuveen Investments

1:30 - 2:00 pm

The Year of the Horse: The Outlook for Asian Fixed Income

Astute investment professionals often recommend that investors seek income on a global scale. Aberdeen believes that Asia is too important to ignore. It is predicted that by 2050 three of the four largest economies in the world will be in Asia. India and China will both be twice the size of the U.S. economy and the four richest countries in the world will be in Asia, as measured by GDP per capita. Despite the pressure on emerging markets in 2013, learn more about their continued strong prospects for the future.

Karen Bater, Senior Fixed Income Specialist – Aberdeen Asset Management

2:00 - 2:30 pm

Energy Independence in North America: There's No Place Like Home!

It's hard to ignore the energy revolution underway in North America and how this exciting sea change in energy is driving activity from the oil patch to the consumer. This session provides educational insight on the robust drilling activity occurring in vast, resource-rich North American shales; the huge need for infrastructure to move the record-setting volumes of oil and natural gas now being produced; and, investment options that help investors capitalize on the exciting growth potential in a sector that helps fuel the lifeblood of economic growth for the U.S.

Ed Russell, Managing Director – Tortoise Capital Advisors, LLC

2:30 - 2:45 pm

Break

2:45 - 3:30 pm

Investment Opportunities in a Low Interest Rate Environment

Many investors seek the stable and attractive income generated by bonds, but with today's low rate environment and concerns about rising interest rates, where are the opportunities and where are the risks? How can a fixed income portfolio protect against rising rates? In this session you will hear about trends in the credit markets, managing funds in a raising rate environment and strategies that can generate income for clients in today's fixed income environment.

Don Plotsky, Head of Product Group – Western Asset

3:30 - 4:00 pm

Opportunities and Challenges in Tax-Free Income

While the continued prospect of rising interest rates is the predominant risk in the bond market for the foreseeable future, there are factors that drive performance other than the sensitivity to the general level of interest rates. These other factors generally present opportunities for investors while some continue to present challenges. This session will provide an in-depth look of the state of the municipal bond market and address the potential impact on investors.

Steven Hlavin, Vice President, Portfolio Manager – Nuveen Asset Management

4:00 - 4:30 pm

Healthcare Investing

Throughout numerous business cycles and periods of extreme market volatility, health care has been one of the market's most consistent performers. This session will highlight trends and opportunities in the healthcare sector, and address the market-driven implications of the implementation of the Affordable Care Act (Obamacare).

Daniel Omstead, President – Tekla Capital Management LLC

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Continuing Education Credit Certification

At the conclusion of the event, continuing education participants will receive a certificate of completion. This event has been accepted for 3.5 CE Credit hours by the CFP Board®.

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Karen Bater, Senior Fixed Income Specialist
Aberdeen Asset Management



Karen Bater is a Senior non-US Fixed Income Specialist for Aberdeen Asset Management's Institutional Business Development Team. Prior to joining Aberdeen Asset Management in 2012, She served as Director of High Yield Strategies and Senior Portfolio Manager at Standish Mellon Asset Management responsible for managing U.S. and global high yield portfolios. From 2000 to 2007, Ms. Bater led the high yield portfolio management team at NWD Investments Inc. She also spent 14 years at Wachovia Bank NA/Evergreen Investments and predecessor organizations where she served as a Senior Portfolio Manager on the Enhanced Yield Team. Ms. Bater earned a B.S. from The Pennsylvania State University and is a CFA® Charterholder.

Jon Diorio, Director
BlackRock



Jon Diorio is a member of BlackRock's Product Management and Development Group. Mr. Diorio is responsible for U.S. retail product management, development and strategy within BlackRock's U.S. Wealth Advisory division. In addition, Mr. Diorio is responsible for overseeing BlackRock's Closed-End Fund business. Prior to joining BlackRock, he held various roles at DWS Investments, the asset management arm of Deutsche Bank. Most recently, Mr. Diorio was a Director in DWS's retail sales division. In previous roles, he was head of closed-end funds for DWS, along with a portfolio specialist for DWS's alternative mutual funds. Mr. Diorio earned a B.A. degree in Finance from Loyola University and an M.B.A. degree with a concentration in Finance and Economics from NYU, Stern School of Business. In addition, he earned the Certified Investment Management Analyst designation through the Investment Management Consultants Association in conjunction with the Wharton School of the University of Pennsylvania. He has his series 6,63,7, and 24 licenses.

Alison duPont, Senior Funds Marketing Manager
Aberdeen Asset Management



Alison duPont is a Senior Funds Manager responsible for creating and delivering marketing strategies for Aberdeen Asset Management's U.S. closed-end fund complex. She is also responsible for the funds' investor relations program. She joined the firm in 2011 as a Marketing Communications Manager. Aberdeen Asset Management is a global leader in investments and a member of the FTSE 100 Index, one of the most widely used stock indices. Previously, Ms. duPont spent nearly 14 years at Morgan Stanley and its predecessor firm, Smith Barney, where she was responsible for marketing a variety of investment strategies. She holds a B.A. from the University of Delaware and a M.A. in communication studies from West Chester University of Pennsylvania. She holds the Series 7 General Securities license. Ms. duPont currently serves as secretary for Aberdeen Asset Management's U.S. charitable foundation.

Steven M. Hlavin, Vice President, Portfolio Manager
Nuveen Asset Management



Steve Hlavin manages a number of state-specific, tax-exempt portfolios, including the Kansas Municipal Bond, Louisiana Municipal Bond and Wisconsin Municipal Bond strategies as well as the Nuveen Enhanced Municipal Value Fund, a closed-end fund leveraged solely by the use of inverse floaters. In addition, Steve is responsible for the inverse floating rate program used by Nuveen Asset Management's closed- and open-end funds. He is also a portfolio manager for the firm's SPDR Nuveen Exchange Traded Funds (ETFs) and a member of the High Yield Portfolio Management Team. Mr. Hlavin began his career in the financial industry in 2003 when he joined Nuveen Asset Management. Prior to his current position at the firm, he worked as a senior analyst responsible for risk management and performance measurement processes. Mr. Hlavin earned a B.A. in finance and accounting and an M.B.A. in finance from Miami University. He has been a speaker at the Leveraging Performance Attribution Analysis for Fixed Income Investments Conference series and the Municipal Bond Buyers Conference.

Anne Kritzmire, Managing Director, Closed-End Funds & Global Structured Products
Nuveen Investments



Anne Kritzmire oversees strategic marketing and support, financial advisor and investor education, industry relations and comprehensive data services for Nuveen Investments' family of closed-end funds and exchange-traded commodity products. She leads an integrated program of advisor and investor support activities, including the award-winning websites www.CEFconnect.com and www.nuveen.com/cef, as well as advertising, educational initiatives, analyst relations and sales support. She has been quoted extensively in business media such as *Barron's*, *The Wall Street Journal*, *Bloomberg*, and *Investment News*. She has also appeared on NBC, Bloomberg Television and Morningstar.com. Ms. Kritzmire joined Nuveen Investments in 1999 as vice president and director, client development, to develop the firm's customer relationship management strategy across multiple product platforms and sales channels. Previously in her career, she held senior marketing positions with Abbott Laboratories and served in sales, engineering and consulting capacities with IBM Corporation. She received an M.B.A. in marketing and finance with distinction from the Kellogg Graduate School of Management at Northwestern University and a B.S. cum laude in electrical engineering from the University of Notre Dame. She is also a graduate of the Securities Industry Institute at Wharton, and is Series 3, 7, 24, 63, and 65 licensed.

Daniel R. Omstead, Ph.D., President and Chief Executive Officer
Tekla Capital Management, LLC



Daniel Omstead, Ph.D., is President and Chief Executive Officer of Tekla Capital Management, LLC. He is also President of H&Q Lifesciences Investors and H&Q Healthcare Investors, two NYSE listed closed-end mutual funds that make venture and public equity investments principally in small, emerging healthcare-related companies. Prior to joining Tekla, Dr. Omstead was President and CEO of Reprogenesis, Inc. a private development stage biotech company developing therapies in the field of regenerative medicine. In 2000, Reprogenesis was merged with two other biotech companies to form Curis, Inc. Before joining Reprogenesis, Dr. Omstead was Senior Vice President, Research and Development at Cytotherapeutics, Inc., a public biotech company that developed CNS therapies. Prior to entering the biotech industry, he was employed for 14 years in the pharmaceutical industry at Ortho Pharmaceutical Corporation and at the R.W. Johnson Pharmaceutical Research Institute, both divisions of Johnson and Johnson and at Merck Sharpe and Dohme Research Laboratories, a division Merck and Company, Inc. While at J&J, Dr. Omstead participated in the development of Orthoclone OKT3™, Eprex™/Procrit™ and other biological products. While at Merck, he worked on the development of Recombivax™, Mefoxin™, Heartguard™ and other traditional drug products. Dr. Omstead holds Doctoral and Master's Degrees in Chemical Engineering and Applied Chemistry from Columbia University and a B.S. degree in Civil Engineering from Lehigh University.

Don Plotsky, Head of Product Group
Western Asset



Donald Plotsky is head of the product group at Western Asset. He joined Western Asset in 2002 and has 27 years of investment industry experience. Previously, he was director of sales and client service at CDC Investment Management Corporation. Before that he was a managing director and senior portfolio manager at Advisers Capital Management, Inc., and a vice president and portfolio manager at Equitable Capital Management Corp. He began his investment management career at Hutton Risk Management, a subsidiary of E.F. Hutton & Co., where he was an assistant vice president and portfolio manager. Mr. Plotsky earned an MBA from New York University's Stern School of Business.

Edward Russell, Managing Director
Tortoise Capital Advisors, LLC.



Edward Russell joined Tortoise Capital in 2006. Since joining the firm, Mr. Russell has participated in marketing all of Tortoise's new closed- and open-end funds. He served as president of Tortoise Capital Resources (TTO) from April 2007 to June 2012. Mr. Russell serves as a director for Abraxas Petroleum Corp. (NASDAQ: AXAS). Previously, Mr. Russell was a managing director at Stifel, Nicolaus & Company Inc., where he headed the energy and power group. At Stifel, Mr. Russell was responsible for all energy and power transactions, including all of the debt and equity transactions for the Tortoise funds, starting with the first fund's initial public equity offering in February 2004.